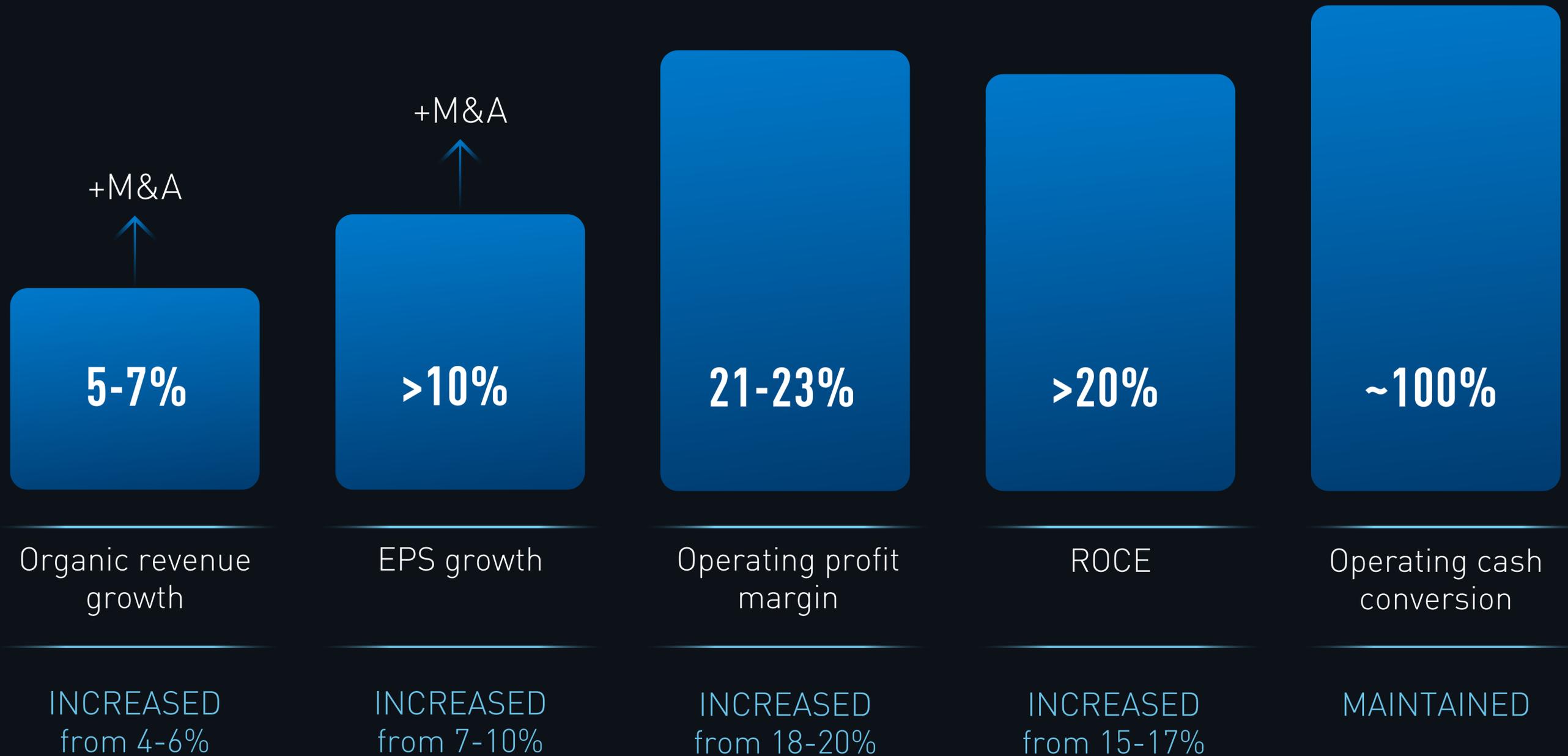


Enhanced medium-term targets – reflecting further growth and higher return potential



Our new medium term financial targets, that will be introduced after FY2026, highlight the compelling value creation potential of Smiths.