

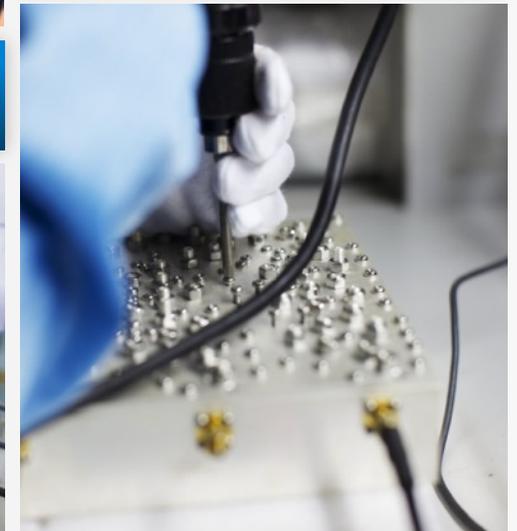
CLOSING REMARKS

Paul Keel



Key Take-Aways

- Smiths is an intrinsically strong company
- We have an exciting opportunity for significant near and longer-term value creation
- The key to unlocking this value is moving with greater pace and urgency, delivering performance reflective of our capabilities
- The Smiths Value Engine outlines how we do this by connecting Our Purpose, Our Strengths and Our Priorities of Growth, Execution and People
- The financial output of the Engine is powerful - recurring revenue growth fuelled by high margins and returns, converting into exceptional cash generation



Smiths Value Engine

OUR PURPOSE



PIONEERS OF PROGRESS

Improving our world through smarter engineering

OUR STRENGTHS



World-Class Engineering



Leading Positions in Critical Markets



Global Capabilities



Robust Financial Framework

OUR PRIORITIES



Growth

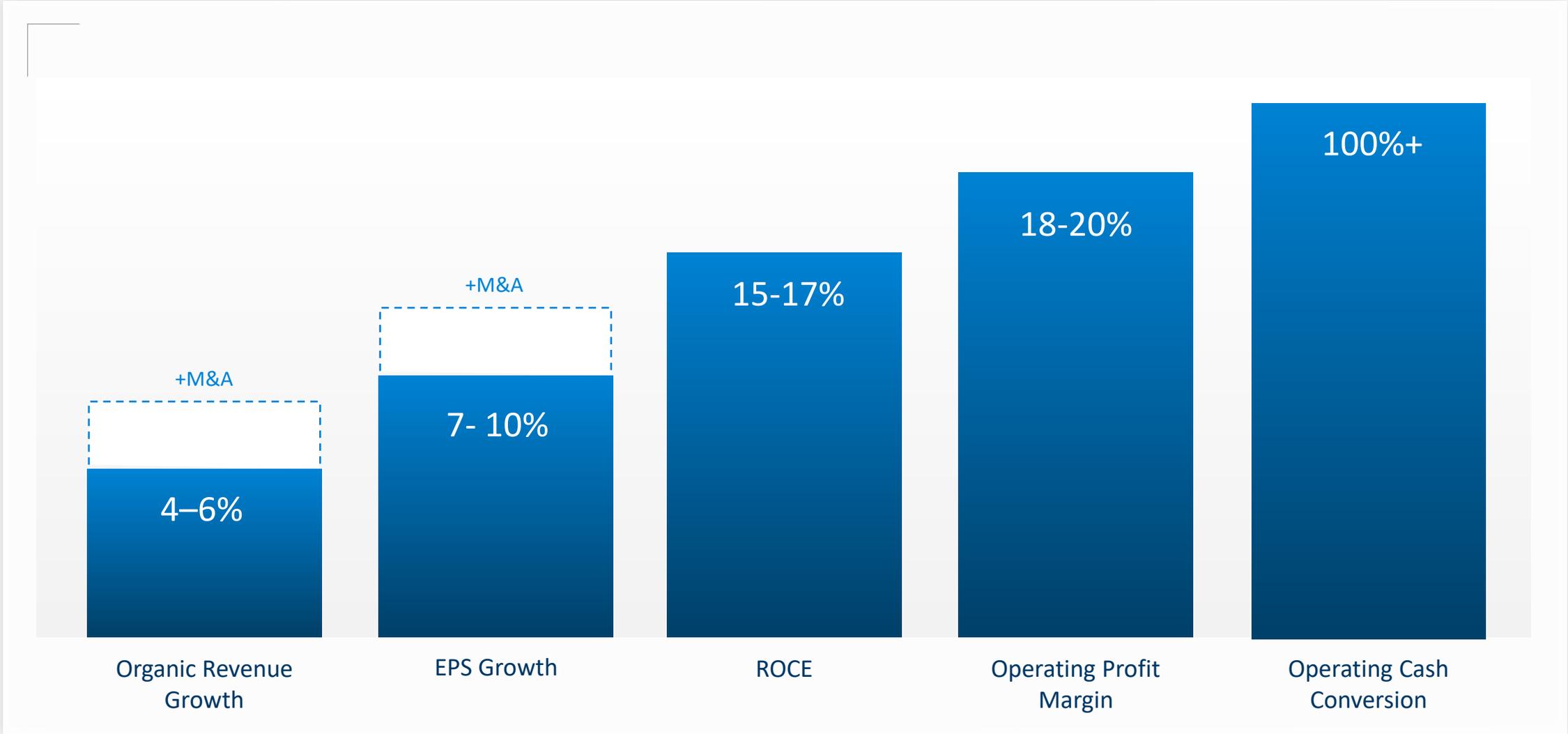


Execution



People

Medium-Term Financial Targets





THANK YOU